

Amendments 60 and 61 and Proposition 101: What are they?
Terry Nolan, Metro District

AMENDMENT 60 – PROPERTY TAXES

- Electors may vote – own property
- Allows petitions
- November elections only
- Enterprises and Authorities shall pay property taxes
- Enterprises and unelected boards shall levy no tax or fee on property
- Future property tax rate increases expire 10 years
- Prior de-Brucings are expired – future limited 4 years
- School districts – phase out ½ of non-debt mill levy by 2020 – state replacement

AMENDMENT 61 – LOANS

- No state debt
- Voters must approve all debt in November
- Must pay debt – 10 years
- Total principal must not exceed 10% of AV
- Once debt is paid – reduce tax rates even if not repaid by taxes
- No refinancing with extension

PROPOSITION 101 – TAXES & FEES

Vehicles

- SOT to \$2 and \$1 in four years
- No taxes on vehicle rentals or leases or \$10K of sales price
- Registration, license and title changes = \$10

Income Tax

- 2011 = 4.5% (currently 4.63%) decrease 0.1% per year until 3.5% each year tax revenue growth exceeds 6%

Telecommunication

- No government charges on telephone, pager, cable, television, radio, internet, computer, satellite or other telecommunications service account

Specific Ownership Tax Impacts

Metro District	\$1,674,263	2009
	\$11,748	2014
All DC Governments	\$35.4M	2009
	\$273K	2014